FORM CRS- A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH MARSHALL INVESTMENT MANAGEMENT, LLC
FEBRUARY 8, 2026

ITEM 1 – INTRODUCTION

Marshall Investment Management, LLC ("Firm") is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research firms and our financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 - RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Marshall Investment Management offers investment advisory services to retail investors. Our Firm manages advisory accounts on a discretionary and non-discretionary basis. In a discretionary account, you have granted written investment authority to your financial professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our discretion by imposing reasonable restrictions on investing in certain securities or groups of securities. Our Firm monitors your agreed upon asset allocation target and investments on an ongoing basis to align with your investment goals. This service is included as part of the Firm's standard advisory services. In a non-discretionary account, you have not granted written trading authority to your Financial Professional, and he or she will consult with you before executing trades in your account. As the retail client, you make the ultimate decision regarding the purchase or sale of your investments. Our Firm does not require a minimum in aggregate investable assets in order to provide advisory services to you. If deemed appropriate for you, our Firm will recommend utilizing an independent Third-Party Money Manager (TPMM) to aid in implementing investment strategies for your portfolio. Our Firm offers financial planning and consulting services to our clients. Financial Planning services may be provided on a stand-alone basis or in conjunction with our investment management services. In a stand-alone Financial Planning arrangement, our Firm may provide general investment recommendations to you on a limited basis. In a consulting engagement, you will be required to select your own investment managers, custodians, and/or insurance companies for the implementation of consulting recommendations.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☑ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ☑ How will you choose investments to recommend to me?
- ☑ What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 4, 7, 8, 13, & 16

ITEM 3 - FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our firm charges an annual investment advisory fee based on a percentage of the assets we manage on your behalf. This fee includes investment management oversight, trade execution, and various account servicing and administrative functions. The fee is calculated as a percentage of your total account value and is billed quarterly, based on the account balance at the end of the prior month. Our maximum annual advisory fee is 1.50%. This fee applies regardless of whether trades are placed during a given period. Because our fees are based on the value of assets in your account(s), the more assets you have with us, the more you will pay in fees. This creates a potential incentive for us to encourage you to increase the assets in your account(s). For clients participating in a wrap fee program, a single asset-based fee covers advisory services as well as most transaction costs and certain administrative and custodial expenses related to your investments. If you trade infrequently or follow a long-term buy-and-hold strategy, a wrap fee arrangement may end up costing more than paying for services individually. It's important to understand that all fees and costs reduce the overall return on your investments over time. Please be sure to review and understand the fees you are paying. For third-party money managers (TPMMs), fee structures and billing practices are outlined in the respective TPMM's Form ADV Brochure and Advisory Agreement. In those arrangements, you pay an ongoing fee directly to the TPMM, based on the value of assets they manage for you. Fees for financial planning services vary. Flat-fee financial plans typically range from $2,500 to $15,000. Ongoing financial planning services are available for $200 per month. For financial consulting, fees differ by advisor and may include hourly billing at rates between $200 and $500, or flat annual fees, with a maximum of $15,000 per year. All fees are negotiable at the firm's discretion.

Our Financial Professionals are also registered representatives of LPL Financial LLC ("LPL"), a broker-dealer and SEC-registered investment adviser. They may offer brokerage services through LPL or advisory services through Marshall Investment Management. These are separate services with distinct costs and responsibilities. When acting in a brokerage capacity, your Financial Professional may receive transaction-based compensation, which creates additional conflicts of interest. We encourage you to learn more about LPL by visiting lpl.com/disclosures and to have a discussion with your Financial Professional about the nature of services being provided. You can also access free and objective resources to research financial firms and professionals at Investor.gov/CRS, which includes educational information about broker-dealers, investment advisers, and investing.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☑ Help me understand how these fees and costs might affect my investments.
- ☑ If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we are your investment adviser, we must act in your best interest and always put your interests ahead of ours. At the same time, how we earn compensation can create potential conflicts. It's important that you understand these conflicts, as they may influence the advice we give. Please feel free to ask us about any of them. For example, because we charge fees based on the amount of assets we manage, we may be incentivized to encourage you to add assets to your advisory account. This includes recommending rollovers from a 401(k) plan even when a lower-cost option may be available or suggesting that you keep funds invested instead of using them to pay off debt. Some of our financial professionals are also registered representatives of an unaffiliated broker-dealer. They may offer brokerage services through that firm, which are different from our advisory services. Brokerage accounts typically charge a commission per trade, which may create an incentive to trade more often. Additionally, our professionals may invest in the same securities they recommend to clients, which could create a conflict if they prioritize their personal accounts. And while custodians may provide products or services that help us manage accounts more efficiently, these benefits may not directly affect your individual account. If you have questions about how these situations might apply to your investments, please ask your financial professional.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☑ How may your conflicts of interest affect me, and how will you address them?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 10, 11, 12, & 14

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated based on the revenue our Firm earns from advisory fees. Their compensation may reflect the amount of assets they manage, the time and effort required, and the complexity of the client relationship. In some cases, they may also be compensated based on revenue generated from their recommendations. When acting as registered representatives of a broker-dealer, they may earn commissions from transactions in your brokerage account. If they are insurance licensed, they may also receive commissions, trails, or other compensation from insurance companies for insurance-related business. That said, you are never obligated to act on any recommendation we provide. We are committed to acting in your best interest and have policies in place to manage and avoid conflicts of interest. While some of our professionals engage in outside business activities, we are required to disclose any material conflicts and supervise these activities through our compliance program. All professionals must adhere to our Code of Conduct, which is designed to help identify and mitigate potential conflicts.

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 5, 10, 11, 12, & 14

ITEM 4 - DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☑ As a financial professional, do you have any disciplinary history? For what type of conduct?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 9

ADDITIONAL INFORMATION

For additional information about our investment advisory services visit the SEC's website at www.adviserinfo.sec.gov. Our firm's IARD number is 174817. You may also contact us for current information and request a copy of the relationship summary at 303-991-6415.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☑ Who is my primary contact person? Is he or she an investment adviser or a representative of a broker-dealer?
- ☑ Who can I talk to if I have concerns about how this person is treating me?

MATERIAL CHANGES SINCE LAST FILING

February 2026. This Form CRS was reviewed. There are no material changes.

July 2025: Our firm clarified language in each section but nothing new was added for material changes.

March 2025: Our firm has material changes to report. Firm updated Form CRS to include non-discretionary services.

March 2024: Our firm added clarifying language. No material changes to report.

- Our Firm does not require a minimum in aggregate investable assets in order to provide advisory services to you.
- For TPMM, fees, and billing methods are outlined in each respective TPMM's Brochure and Advisory Contract. You pay an ongoing fee directly to the TPMM based upon a percentage of your assets under management with respect to each TPMM.
- Our other Firm fees are billed as follows: Flat fees for financial plans range between $2,500 and $15,000. For ongoing financial planning services are $200 per month.
- Fees for financial consulting services vary by advisor. This could include an ongoing hourly fee ranging from $200 to $500 per hour. For other plans charge a flat fee per year for ongoing financial consulting services with a maximum charge of $15,000 per year. Fees are negotiable at the firm's discretion.