

FORM CRS

A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH MARSHALL INVESTMENT MANAGEMENT, LLC

FEBRUARY 24, 2022

ITEM 1 – INTRODUCTION

Marshall Investment Management, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research firms and our financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 - RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Marshall Investment Management (Firm) offers investment advisory services to retail investors. Our Firm manages advisory accounts on a discretionary basis. In a discretionary account, you have granted written investment authority to your financial professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities. Our Firm monitors your agreed upon asset allocation target and investments on an ongoing basis to align with your investment goals. This service is included as part of the Firm's standard advisory services. Our Firm requires a minimum in aggregate investable assets of \$25,000 in order to provide advisory services to you. This minimum portfolio value requirement may be negotiable. If deemed appropriate for you, our Firm will recommend utilizing an independent Third-Party Money Manager (TPMM) to aid in the implementation of investment strategies for your portfolio. Our Firm offers financial planning and consulting services to our clients. Financial Planning services may be provided on a stand-alone basis or in conjunction with our investment management services. In a stand-alone Financial Planning arrangement, our Firm may provide general investment recommendations to you on a limited basis. In a consulting engagement, you will be required to select your own investment managers, custodian, and/or insurance companies for the implementation of consulting recommendations.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 4, 7, 8, 13, & 16](#)

ITEM 3 - FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our Firm charges an annual investment advisory fee based on a percentage of assets under our management. The investment management fee includes investment management supervision, trade entry, and other account maintenance and/or service activities. Our investment management fees are based on a percentage of the total account value. Our maximum annual investment advisory fee is 1.5%, billed and based on the quarter ending balance of the previous month. You pay this fee even if you don't buy or sell investments. The more assets in your advisory account(s), the more you will pay in fees; therefore, our Firm may have an incentive to encourage you to increase the assets in your account(s). Your custodian will charge custodial fees, redemption fees, retirement plan and administrative fees, or commissions. The mutual funds and/or ETFs held in your advisory account(s) will charge management fees and other expenses. Our other Firm fees are billed as follows: fees for financial planning services range from \$2,500 to \$15,000 and hourly fees will not exceed \$500/hour. For TPMM, fees and billing methods are outlined in each respective TPMM's Brochure and Advisory Contract. You pay an ongoing fee directly to the TPMM based upon a percentage of your assets under management with respect to each TPMM. Fees for consulting services are negotiated on an hourly or fixed dollar amount. For wrap fee program accounts, you pay a single asset-based fee for advisory services. This fee also covers most transaction costs and certain administrative and custodial costs associated with your investments. If you expect to trade infrequently or pursue a "buy and hold" strategy, a wrap fee program may cost you more than paying for the program's services separately. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5](#)

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we are your investment adviser, we must act in your best interest and always put your interests ahead of ours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the investment advice we provide to you. The following are some examples to help you understand what this means. Asset-based fees may present a conflict because our Firm is incentivized by encouraging you to invest additional funds in your advisory accounts. Asset-based fee compensation also may pose a conflict when: a) advising you to rollover a 401(k) balance, when equivalent and less costly options are available if funds are left with your employer's fund manager; b) advising you not to pay off a mortgage (thus diminishing assets), even when the mortgage carries a high interest rate; c) advising against making a large charitable contribution to get a tax deduction (but decrease assets under management). Our Firm's financial professionals are registered representatives of an unaffiliated broker-dealer, and they may offer you brokerage services through the unaffiliated broker-dealer or advisory services through our Firm. Brokerage and advisory services are different, and the fees our Firm and the broker-dealer charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they may have an incentive to trade as much as possible to increase their compensation. Our Firm allows our financial professionals to invest in the same securities as you; therefore, our financial professionals may have an incentive to favor their personal accounts over your advisory accounts. Finally, some of the products, services, and other benefits provided by your custodians are used in servicing all of our Firm's advisory accounts and therefore may not directly benefit your advisory account. If you have questions about whether any of these situations could apply to your investments, ask your financial professional.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- How may your conflicts of interest affect me, and how will you address them?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 10, 11, 12, & 14](#)

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated based on the revenue our Firm earns from our investment advisory fees. This compensation is based on the amount of assets they service, the amount of time spent, and the complexity required to meet the client's needs or revenue based on the recommendations provided by our financial professionals. When our financial professionals act as a registered representative of a broker-dealer, they receive commissions in connection with the transactions made in your account. Some of our financial professionals are insurance licensed and receive commissions, trails, or other compensation from the respective insurance companies as a result of performing insurance transactions. However, you have the right to decide whether to act on the recommendation provided to you. We recognize our duty to always place your interests first and have established policies in this regard to avoid any conflicts of interest. While some of our Firm's financial professionals are engaged in outside business activities, we are required to disclose material outside business activities and any conflict it may pose to you. Our Firm supervises the outside business activities of our financial professionals through our compliance program. All financial professionals are required to follow a Code of Conduct to mitigate any conflicts.

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 5, 10, 11, 12, & 14](#)

ITEM 4 - DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 9](#)

ADDITIONAL INFORMATION

For additional information about our investment advisory services visit the SEC's website at www.adviserinfo.sec.gov. Our firm's IARD number is 174817. You may also contact us directly for current information and to request a copy of the relationship summary at 303-991-6415.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Who is my primary contact person? Is he or she an investment adviser or a representative of a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?